

## Message Text

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46

ORIGIN TRSE-00

INFO OCT-01 NEA-06 ISO-00 SS-15 FRB-01 COME-00 SSO-00

NSCE-00 SP-02 AID-05 EB-07 NSC-05 RSC-01 CIEP-01

STR-01 OMB-01 CEA-01 L-02 PRS-01 /050 R

DRAFTED BY TREASURY:WWITHERELL:PM

APPROVED BY D:RSINGERSOLL

FEDERAL RESERVE:FDAHL (PHONE)

IFD/OMA:RRYAN (PHONE)

TREASURY - MR.WAHL (PHONE)

TREASURY:GLPARSKY (SUBS)

S/S: MR. EALUM

NEA/EGY:HFMATTHEWS

NEA:SSOBER

----- 080207

O 222032Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN, EG

SUBJECT: U.S. BANKS IN EGYPT

1. ON FRIDAY, NOVEMBER 15, BOARD OF GOVERNORS OF FEDERAL RESERVE APPROVED (A) MANUFACTURERS HANOVER BRANCH IN EGYPT, AND (B) CHASE MANHATTAN JOINT VENTURE IN EGYPT.

2. FEDERAL RESERVE IS FORMALLY NOTIFYING THE BANKS BY LETTER.

3. AMBASSADOR WILL RECALL THAT PRIME MINISTER HEGAZI AND MINISTER AMIN RAISED THIS ISSUE WITH PARSKY EARLIER THIS MONTH AS WELL AS WITH SECRETARY SIMON EARLIER. IF APPROPRIATE, AMBASSADOR MAY WISH TO INFORM HEGAZI AND AMIN THAT

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IN RECENT WEEKS, YOU, SECRETARY KISSINGER, DEPUTY SECRE-

TARY INGERSOLL, AND ASSISTANT SECRETARY PARSKY HAVE BEEN  
IN COMMUNICATION WITH THE FED IN SUPPORT OF THESE TWO  
APPLICATIONS.

4. THE DEPARTMENT BELIEVES IT WOULD BE WORTHWHILE TO GAIN  
SOME USEFUL PUBLICITY OUT OF THIS ACTION BY THE FED. EM-  
BASSY THEREFORE SHOULD ENCOURAGE EGYPTIANS TO GIVE SOME  
MEDIA COVERAGE TO THE FEDERAL RESERVE APPROVAL WHICH MIGHT  
BE TIED IN WITH INTERVIEWS OR BACKGROUND STORIES ON THE  
TWO AMERICAN BANKS INVOLVED.  
INGERSOLL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ESTABLISHMENT OF OFFICES, BANK BRANCHES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CollinP0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE258285  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** WWITHERELL:PM  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740339-0668  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741119/aaaaappv.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14-Aug-2002 by martinml>; APPROVED <14 MAR 2003 by CollinP0>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** U.S. BANKS IN EGYPT  
**TAGS:** EFIN, EG, CHASE MANHATTAN, MANUFACRURERS HANOVER  
**To:** CAIRO  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005